



# Saint Alphonse

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## **Saint Alphonse assumes full ownership of Treasure Valley Laboratory** *Saint Alphonse to assume full operations of Treasure Valley Laboratory following LabCorp's purchase of joint venture partner Pathology Associates Medical Laboratories*

**Boise, Idaho** – Saint Alphonse will assume full ownership of Treasure Valley Laboratory (TVL) following the purchase of Pathology Associates Medical Laboratories (PAML) by Laboratory Corporation of America (LabCorp). Since 1999, Saint Alphonse Regional Medical Center in Boise and PAML co-owned and operated TVL in a joint venture agreement to provide laboratory services to Boise, Meridian, Nampa, and Idaho Falls. PAML, as a division of Catholic Health Initiatives (CHI) and Providence Health, recently agreed to sell their assets to LabCorp, a national provider of laboratory services and a publicly-traded corporation. In order to keep laboratory services local and accessible, Saint Alphonse made the decision to assume full ownership of TVL as part of PAML's sale to LabCorp.

Saint Alphonse plans to retain TVL staff, operating assets, and namesake, while also exhibiting continued focus on maximizing quality and efficiency of laboratory services through future enhancements such as electronic medical records. Services to patients, hospitals, clients, and clinicians will remain intact during the transition, and Saint Alphonse has implemented a thoughtful and seamless transition plan for employees.

"Our goal is to keep quality care close to home, with a special focus on personalization, accuracy, and convenience," said Odette Bolano, President of Saint Alphonse Regional Medical Center. "To that end, our full acquisition of Treasure Valley Laboratory will sustain the extraordinary work we have already performed for patients in our community. I am proud and excited to see the opportunities that this change holds for the future."

"We will continue the legacy of high quality care that has been provided at TVL over the last 17 years," said Karl Keeler, President of Saint Alphonse Medical Center – Nampa. "The customers and patients who use Treasure Valley Labs should know that this quality service will continue without interruption, and there will not be any changes in the near future. Once we have full ownership, we are planning enhancements to the lab to better serve our customers."

Saint Alphonse Regional Medical Center plans to make the operational transition over the course of the next several months. The acquisition of PAML by LabCorp will be complete following the Federal Trade Commission's review and approval of the agreement.

### **About Saint Alphonse Health System**

*As a faith-based Catholic ministry and not-for-profit health system, Saint Alphonse Health System reinvests in the communities we serve, through charity care and other benefits. Our goal is to improve the health and well-being of people by emphasizing care that is patient-centered, physician-led, innovative and community-based. Saint Alphonse Health System serves the people of southwestern Idaho, eastern Oregon and northern Nevada through these facilities: Saint Alphonse Regional Medical Center - Boise, ID; Saint Alphonse Medical Center – Nampa, ID; Saint Alphonse Medical Center – Ontario, OR; Saint Alphonse Medical Center – Baker City, OR; and, Saint Alphonse Medical Group with primary and specialty care providers at over 60 clinic locations, all of which are members of the Saint Alphonse Health Alliance, a network of over 1900 employed and independent providers. Saint Alphonse is a proud affiliate of Trinity Health, one of the largest multi-institutional Catholic health care delivery systems in the nation. Trinity Health serves people and communities in 21 states from coast to coast with 88 hospitals and 126 continuing care facilities, home health and hospice programs, and PACE center locations that provide more than 2.5 million visits annually. To find out more go to: [www.saintalphonus.org](http://www.saintalphonus.org)*



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