Course 2410
Financial Implications of MS-DRGs

Learn from an expert answers to these questions:
• Why has CMS implemented MS-DRGs?
• What are alternative methods of assessing the financial impact of MS-DRGs?
• What are the operational steps to reduce the financial impact?
• How can managed care contracts that use DRGs be adjusted?
• How can the financial implications of the present-on-admission indicator be anticipated?
• What are the implications of moving from charge-based weight calculation to cost-based weights?
• How can one be prepared to adjust charging structures and cost reporting for MS-DRGs?

Program Topics:
• Introduction
  o MS-DRG Overview
  o Financial Implications of MS-DRGs
  o Chargemaster and Cost Report Overview
• The MS-DRG Payment System
  o Key Changes
  o The MS-DRG Grouper
  o The Behavioral Adjustment
  o Hidden Changes
  o MS-DRG Recalibration
    Statistical Process
    Charge-Based vs. Cost-Based
• Associated Changes
  o Present-on-Admission Indicator
  o New UB-04 Features
  o Special Billing Considerations
• Financial Impact Assessment
  o Historical Approach
  o Modeling Approach
• Operational Changes and Financial Impact
  o Organizational Changes
  o Assessing Increased Operational Costs
• Chargemaster and Cost Report Issues
  o Pricing Structures Within the Chargemaster
  o Changes in the Cost Reporting Process
  o RTI International Recommendations for Charge Compression
• Private Third-Party Payer Contract Implications
  o Use of DRGs by Third-Party Payers
  o Estimating Financial and Operational Impacts
• Sources for Additional Information

Objectives:
At the completion of this program, the participant will be able to:
1. Discuss the full scope of changes involved with MS-DRGs.
2. Explain the implementation of MS-DRGs and associated peripheral changes.
3. Discuss alternative ways to project the potential financial impact of MS-DRGs.
4. Describe the operational impacts in addition to payment impacts.
5. Assess the need to change managed care contracts using DRG type payment processes.
6. Explain the shift from charge-based MS-DRG calibration to cost-based MS-DRG weights.
7. Review overall chargemaster pricing structures and the impact on cost reporting processes.
8. Explain the RTI International reports relative to charge compression.
Target Audience:
All personnel involved with coding, billing, and reimbursement activities relative to MS-DRGs. Financial analysts, strategic planners, managed care contracting personnel, compliance personnel and other interested administrative personnel. Physicians and medical staff representative are encouraged to attend.

Faculty
Duane Abbey, PhD, CFP, Abbey & Abbey Consultants, Inc., Ames, Iowa

Duane Abbey is a management consultant and president of Abbey & Abbey Consultants. For over 20 years, Duane has provided healthcare consulting services to hospitals, physicians, and medical clinics. The focus of his consulting has been in the areas of compliance, payment, and delivery systems. In addition to his consulting, Dr. Abbey is an invited presenter for hospital associations, medical societies, and other groups. He also has published both articles and books on healthcare topics. Dr. Abbey earned his graduate degrees from the University of Notre Dame and Iowa State University.

Time:
Log-in begins 10 minutes prior to the scheduled start time.

Registration:
There is a site fee of $150 for IHA member hospitals for this course; $300 for all others. Advance registration is required to ensure delivery of instructional materials. Registration deadline: July 8, 2008.
WEBINAR

Course:  #2410
Financial Implications of MS-DRGs

July 15, 2008
7:30 – 9:00 a.m. MDT; 6:30 – 8:00 am PDT

Contact:

Title:

Organization:

Address:

City/State/Zip:

Phone:      Fax:      Email:

IHA Member Hospital…………………………………$150
Non-IHA Member Hospital…………………………….$300
Payment must be received in order to get program materials.

Registration deadline: July 8, 2008

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